

Wallsburg  
TOWN

FISCAL YEAR 2007

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wallsburg Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 2, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 2, 2006 for all budgetary funds.

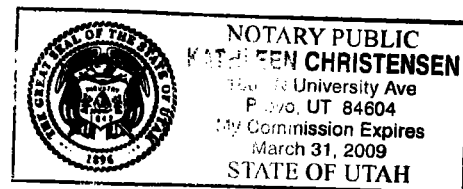
Signed:

Roger R. Keller  
(Budget Officer)

Subscribed and sworn to this 6<sup>th</sup>  
day of July, 2006.

(Notary Public)

Kathleen Christensen



**Wallsburg Town**  
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

|   | Prior Year<br><u>Actual</u> | Current<br>Year<br><u>Estimate</u> | Ensuing_Year<br>Approved_Budget<br><u>Appropriation</u> |
|---|-----------------------------|------------------------------------|---|
| <b>GENERAL FUND REVENUES</b>                |                             |                                    |   |
| <b>3100 TAXES</b>                           |                             |                                    |   |
| 3110 General Property Taxes - Current       | 8,259                       | 8,800                              | 9,000   |
| 3130 General Sales & Use Taxes              | 24,945                      | 23,460                             | 25,000  |
| 3170 Fee-in-Lieu of Property Taxes          | <u>1,754</u>                | <u>1,600</u>                       | <u>1,500</u>  |
| <b>TOTAL 3100 TAXES</b>                     | <b><u>34,958</u></b>        | <b><u>33,860</u></b>               | <b><u>35,500</u></b>                                    |
| <b>3200 LICENSES AND PERMITS</b>            |                             |                                    |   |
| 3210 Business Licenses & Permits            | <u>275</u>                  | <u>100</u>                         | <u>100</u>  |
| <b>TOTAL 3200 LICENSES AND PERMITS</b>      | <b><u>275</u></b>           | <b><u>100</u></b>                  | <b><u>100</u></b>                                       |
| <b>3300 INTERGOVERNMENTAL REVENUE</b>       |                             |                                    |   |
| 3356 Class "C" Road Fund Allotment          | <u>17,076</u>               | <u>15,500</u>                      | <u>15,500</u>   |
| <b>TOTAL 3300 INTERGOVERNMENTAL REVENUE</b> | <b><u>17,076</u></b>        | <b><u>15,500</u></b>               | <b><u>15,500</u></b>                                    |
| <b>3400 CHARGES FOR SERVICES</b>            |                             |                                    |   |
| 3480 Cemeteries                             | 275                         | 275                                | 275   |
| 3490 Miscellaneous services                 | <u>7,641</u>                | <u>6,500</u>                       | <u>6,500</u>  |
| <b>TOTAL 3400 CHARGES FOR SERVICES</b>      | <b><u>7,916</u></b>         | <b><u>6,775</u></b>                | <b><u>6,775</u></b>                                     |
| <b>3600 MISCELLANEOUS REVENUE</b>           |                             |                                    |   |
| 3610 Interest Earnings                      | 2,127                       | 2,925                              | 3,125   |
| 3620 Rents & Concessions                    | 3,680                       | 1,000                              | 1,000   |
| 3690 Sundry Revenue                         | <u>2,768</u>                | <u>100</u>                         | <u>100</u>  |
| <b>TOTAL 3600 MISCELLANEOUS REVENUE</b>     | <b><u>8,575</u></b>         | <b><u>4,025</u></b>                | <b><u>4,225</u></b>                                     |

**Wallsburg Town**  
Governmental Unit

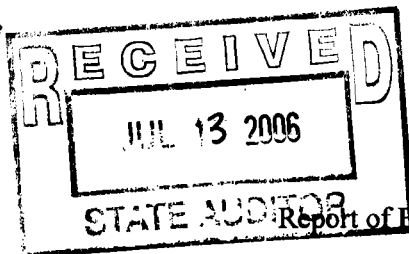
Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

|   | Prior Year<br><u>Actual</u> | Current<br>Year<br><u>Estimate</u> | Ensuing_Year<br>Approved_Budget<br><u>Appropriation</u> |
|---|-----------------------------|------------------------------------|---|
| <b>GENERAL FUND REVENUES, continued</b>       |                             |                                    |   |
| <b>3800 CONTRIBUTIONS AND TRANSFERS</b>       |                             |                                    |   |
| 3840 Transfer from capital projects           | <u>16,061</u>               | <u>-</u>                           | <u>-</u>  |
| <br>  |                             |                                    |   |
| <b>TOTAL 3800 CONTRIBUTIONS AND TRANSFERS</b> | <u>16,061</u>               | <u>-</u>                           | <u>-</u>  |
| <br>  |                             |                                    |   |
| <b>TOTAL GENERAL FUND REVENUES</b>            | <u>84,860</u>               | <u>60,260</u>                      | <u>62,100</u>   |

**Wallsburg Town**  
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

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|--|-----------------------------|------------------------------------|---|
| <b>GENERAL FUND EXPENDITURES</b>                   |                             |                                    |   |
| <b>4100 GENERAL GOVERNMENT</b>                     |                             |                                    |   |
| 4100 Administration                                | 33,480                      | 33,885                             | 33,210  |
| 4150 Non-Departmental                              | -                           | 150                                | -   |
| 4170 Elections                                     | <u>-</u>                    | <u>700</u>                         | <u>700</u>  |
| <b>TOTAL 4100 GENERAL GOVERNMENT</b>               | <b><u>33,480</u></b>        | <b><u>34,735</u></b>               | <b><u>33,910</u></b>                                    |
| <br>   |                             |                                    |   |
| <b>4400 HIGHWAYS &amp; PUBLIC IMP</b>              |                             |                                    |   |
| 4410 Highways                                      | <u>18,235</u>               | <u>15,600</u>                      | <u>18,340</u>   |
| 4420 Sanitation                                    | <u>480</u>                  | <u>600</u>                         | <u>600</u>  |
| <b>TOTAL 4400 HIGHWAYS &amp; PUBLIC IMP</b>        | <b><u>18,715</u></b>        | <b><u>16,200</u></b>               | <b><u>18,940</u></b>                                    |
| <br>   |                             |                                    |   |
| <b>4500 PARKS, REC &amp; PUBLIC PROPERTY</b>       |                             |                                    |   |
| 4510 Park & Park Areas                             | 830                         | 1,750                              | 1,500   |
| 4560 Recreation & Culture                          | 4,332                       | 6,825                              | 7,000   |
| 4590 Cemeteries                                    | <u>512</u>                  | <u>750</u>                         | <u>750</u>  |
| <b>TOTAL 4500 PARKS, REC &amp; PUBLIC PROPERTY</b> | <b><u>5,674</u></b>         | <b><u>9,325</u></b>                | <b><u>9,250</u></b>                                     |
| <br>   |                             |                                    |   |
| <b>4800 TRANSFERS AND OTHER USES</b>               |                             |                                    |   |
| 4810 Transfer to Capital Projects Fund             | <u>11,215</u>               | <u>-</u>                           | <u>-</u>  |
| <br>   |                             |                                    |   |
| <b>TOTAL 4800 TRANSFERS AND OTHER USES</b>         | <b><u>11,215</u></b>        | <b><u>-</u></b>                    | <b><u>-</u></b>   |
| <br>   |                             |                                    |   |
| 4880 Appropriated Increase in Fund Balance         | <u>-</u>                    | <u>-</u>                           | <u>-</u>  |
| <br>   |                             |                                    |   |
| <b>TOTAL GENERAL FUND EXPENDITURES</b>             | <b><u>69,083</u></b>        | <b><u>60,260</u></b>               | <b><u>62,100</u></b>                                    |



# **Wallsburg Town**

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

|                                       | Prior Year<br><u>Actual</u> | Current<br>Year<br><u>Estimate</u> | Ensuing Year<br>Approved Budget<br><u>Appropriation</u> |
|---------------------------------------|-----------------------------|------------------------------------|---|
| <b>CAPITAL PROJECTS FUND</b>          |                             |                                    |   |
| <b>REVENUE:</b>                       |                             |                                    |   |
| Transfers from General Fund           | 11,215                      | -                                  | -   |
| Transfer from cemetery                | -                           | 15,100                             | -   |
| Interest Income                       | -                           | 375                                | -   |
| Other Additions:                      |                             |                                    |   |
| <b>TOTAL REVENUE</b>                  | <b><u>11,215</u></b>        | <b><u>15,475</u></b>               | <b><u>          </u></b>                                |
| <b>Beginning Fund Balance</b>         | <b><u>79,475</u></b>        | <b><u>59,629</u></b>               | <b><u>64,583</u></b>                                    |
| <b>TOTAL AVAILABLE FOR APPROP</b>     | <b><u>90,690</u></b>        | <b><u>75,104</u></b>               | <b><u>64,583</u></b>                                    |
| <b>EXPENDITURES:</b>                  |                             |                                    |   |
| General Government                    | -                           | 20,000                             | 20,000  |
| Highways and Public Improvements      | 4,976                       | 47,600                             | 40,333  |
| Parks, Recreation and Public Property | -                           | 7,500                              | 4,250   |
| Transfer to general fund              | 16,061                      | -                                  | -   |
| Transfer to cemetery fund             | <u>10,000</u>               | -                                  | -   |
| <b>TOTAL EXPENDITURES</b>             | <b><u>31,037</u></b>        | <b><u>75,100</u></b>               | <b><u>64,583</u></b>                                    |
| <b>Ending Fund Balance</b>            | <b><u>59,653</u></b>        | <b><u>4</u></b>                    | <b><u>          </u></b>                                |

**Wallsburg Town**  
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|---|-----------------------------|------------------------------------|---|
| <b>PUBLIC UTILITY FUND</b>                                |                             |                                    |   |
| <b>WATER &amp; SEWER OPERATIONS</b>                       |                             |                                    |   |
| <b>OPERATING REVENUE:</b>                                 |                             |                                    |   |
| Charges for Services                                      | 37,293                      | 45,100                             | 43,200  |
| Interest Earned   | <u>-</u>                    | <u>1,000</u>                       | <u>-</u>  |
| <b>TOTAL OPERATING REVENUE</b>                            | <b><u>37,293</u></b>        | <b><u>46,100</u></b>               | <b><u>43,200</u></b>                                    |
| <b>OPERATING EXPENSES:</b>                                |                             |                                    |   |
| Personal Services   | 2,518                       | 3,150                              | 3,250   |
| Materials and supplies                                    | 19,366                      | 19,700                             | 14,250  |
| Depreciation  | <u>16,565</u>               | <u>16,000</u>                      | <u>16,000</u>   |
| <b>TOTAL OPERATING EXPENSES</b>                           | <b><u>38,449</u></b>        | <b><u>38,850</u></b>               | <b><u>33,500</u></b>                                    |
| <b>OPERATING INCOME (LOSS)</b>                            | <b><u>(1,157)</u></b>       | <b><u>7,250</u></b>                | <b><u>9,700</u></b>                                     |
| <b>NON-OPERATING REVENUE (EXPENSE)<br/>AND TRANSFERS:</b> |                             |                                    |   |
| Grants Received   | 36,417                      | 160,105                            | -   |
| Interest expense on long-term debt                        | <u>(1,796)</u>              | <u>(2,100)</u>                     | <u>(1,401)</u>  |
| <b>Total Non-operating items and transfers</b>            | <b><u>34,621</u></b>        | <b><u>158,005</u></b>              | <b><u>(1,401)</u></b>                                   |
| <b>NET INCOME (LOSS)</b>                                  | <b><u>33,464</u></b>        | <b><u>165,255</u></b>              | <b><u>8,299</u></b>                                     |

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|---|-----------------------------|------------------------------------|---|
| <b>CEMETERY PERPETUAL CARE FUND</b>       |                             |                                    |   |
| <b>REVENUES:</b>                          |                             |                                    |   |
| Perpetual care sales                      | 2,941                       | 2,000                              | 1,500   |
| Interest income                           | <u>24</u>                   | <u>50</u>                          | <u>50</u>   |
| <b>OTHER SOURCES:</b>                     |                             |                                    |   |
| Usage of beginning fund balance           | <u>-</u>                    | <u>13,050</u>                      | <u>-</u>  |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b>  | <u><b>2,965</b></u>         | <u><b>15,100</b></u>               | <u><b>1,550</b></u>                                     |
| <b>EXPENDITURES:</b>                      |                             |                                    |   |
| <b>OTHER USES:</b>                        |                             |                                    |   |
| Transfer to capital projects              | <u>-</u>                    | <u>15,100</u>                      | <u>-</u>  |
| <b>TOTAL EXPENDITURES &amp; OTHER USE</b> | <u><b>-</b></u>             | <u><b>15,100</b></u>               | <u><b>-</b></u>   |